



PM Vidyalaxmi Digital Rupee App (CBDC Wallet)

Pilot initiative under
the Reserve Bank of
India's Central Bank
Digital Currency
(CBDC) program.

Students receive
interest subvention
credit directly to
PM Vidyalaxmi
digital rupee wallet.

Student has to download PM
Vidyalaxmi Digital Rupee app in her / his
registered Aadhaar linked mobile phone.
Use same Aadhaar linked mobile number
for smooth processing of loan and
interest subvention.

The application
enhances authenticity,
transaction
traceability, and
ensures transparent
fund utilization.

Every year,
student has to approve
transfer of e₹ to her /
his education loan account
within 30 days of receipt
of e₹ in PM Vidyalaxmi
digital rupee wallet.

DOCUMENTS REQUIRED



Aadhaar Card for application
Pan Card before disbursement of loan



Passport size Colour Photograph
(Student and Co applicant, if necessary)



Marksheet + certificate for Class X, XII,
Graduation or last qualifying
exam-semester wise



Admission / Offer Letter
with schedule of expenses



Income Certificate from
competent authority of Govt.
(Tehsildar/SDM Court) - Applicable
only for those who are eligible for
interest subvention.



SCAN TO APPLY



Department of Higher Education
Ministry of Education
Government of India

Empowering India's Youth



*T&C Apply



PM - Vidyalaxmi Scheme

Education loans Scheme

for **860** Quality Higher Educational Institutions (QHEIs) of the nation
<https://www.education.gov.in/scholarships-education-loan-4>

Collateral free and guarantor free education loans.

Loans up to

₹7.50 Lakhs will be

provided with a **75%** credit guarantee by the Govt.

A simple, transparent, student-friendly and entirely digital process.

Full interest subvention during moratorium period for students with annual family income up to **₹4.50** Lakhs for professional/technical courses and **3%** interest subvention with annual family income up to **₹8.00** Lakhs for all courses on loans up to **₹10** lakh.

The interest rates capped at individual bank's **Externally Benchmarked Lending Rate (EBLR)**

+ **0.5%**.

Apply online:
www.pmvidyalaxmi.co.in

PM USP CSIS (Central Sector Interest Subsidy Scheme)

Full interest subvention for students with annual family income up to

₹4.50 Lakhs on

loans up to

₹10 lakh.

The scheme is applicable for Students enrolled in professional / technical courses at institutes / Universities qualified as per scheme guidelines.

The Scheme is applicable for all Scheduled Banks/Regional Rural Banks (RRBs)/Cooperative Banks.

For more information, visit
<https://www.education.gov.in/scholarships-education-loan-4>

